

Fiscal Impact
2nd Session of the 57th Legislature

Bill No.:

SB 1420

Version:

INT

Author:

Sen. Dahm

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Fiscal Analysis

OSDE is unable to estimate the number of students who may become eligible for this scholarship. Estimated cost (scholarship per student) is based on FY 22 initial state aid factor of \$3517.12 and grade level weight range of 1.0 to 1.5. Cost will vary with changes in grade level weight. Scholarship per student is projected to range from \$3517.00-\$5276.00, further adjusted by the actual cost of tuition. Additionally, SDE may incur a cost of approximately \$30,000.00 for a .5 FTE for implementation.

FY'23 Impact: \$3517.00-\$5276.00 per student plus \$30,000.00 for implementation

Full Year Impact: \$3517.00-\$5276.00 per student

Prepared by: Senate Fiscal Staff